



Stefano Parisi **FastWeb's New Chief Executive Officer (CEO)**

Milano, 31st August '04 – From October Stefano Parisi will be the new CEO of FastWeb. He will also take on the role of e.Biscom's General Director. Once the merger process for the incorporation of FastWeb into e.Biscom is completed, Stefano Parisi will be put forward to e.Biscom's shareholders' board as the new Board Director to take the position of the Group's CEO.

The arrival of Stefano Parisi at the top-level of FastWeb's management team represents a significant step forward to a definitive frame of Corporate Governance within the Group that foresees a clear distinction between the duties of address and control on one side, and execution on the other.

Silvio Scaglia, founder and majority company shareholder will remain as President to concentrate, after the hand-over, on defining strategy, technological development and product, as well as the engagements of the Board of Directors.

The competence and experience of Stefano Parisi, accrued through years of holding high level positions in both the public and private sectors will guarantee a new period of development for the Group. In this phase the new CEO will work with those competent persons already present, protagonists of targets already achieved, whilst injecting further cohesion and energy into the management team.

Stefano Parisi, born in Rome in 1956, graduated in Business and Economics from the University La Sapienza of Rome. From 1992-1997 he was Head of the Department for Italy's Prime Minister. In 1994 he was Secretary General for the new Ministry for Post and Telecommunications during the period of significant rationalisation of the incumbent operator and the opening of the mobile telephony to competition. He was Head of the Department for Information and Press of the President of the Council (1996) and member of the Board of Auditors of RAI (1994-1997).

From 1997 to 2000 Stefano Parisi was General Manager of the Town Council of Milan and in 2000 until last July he took on the role of General Manager of Confindustria.

Stefano Parisi also shows merit in academics. From 1996 to 2001 he was acting Professor in the faculty of Business and Economics at the University of Milan; from 2001 he sits on the Board of Guarantors of the Italian Academy of Columbia University of New York.

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