



Merger still in preliminary phase and subject to fiscal analysis
**e.Biscom-FastWeb: Boards approve technical procedures
of merger plan**

Milan, March 19th 2004 -- The Boards of Directors of FastWeb S.p.A. and e.Biscom S.p.A. (Milan, *Nuovo Mercato*: EBI) met yesterday in order to approve the technical procedures of the merger plan of FastWeb into e.Biscom which, however, is still subject to the assessment of the fiscal effects, which are being analysed.

The plan illustrates the terms and procedures of the operation that foresees the cancellation of FastWeb's shares, which are 100% owned by e.Biscom.

The operation, as previously stated, is still in a preliminary phase and is subject to the assessment of fiscal effects. If after this evaluation the effects are considered to be appropriate the merger will be finalized before the end of April.

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