



**Swisscom Italia S.r.l. Public Tender Offer
The Board of Directors of FASTWEB approves the Issuer's Notice**

Milan, 4 October 2010 - The Board of Directors of FASTWEB (Milano, MTAX: FWB) met today and approved the Issuer's Notice relating to the Voluntary Public Tender Offer launched by Swisscom Italia S.r.l., pursuant to article 102 of Legislative Decree 58/98 (TUF), on all outstanding shares of Fastweb not held by the offeror, representing 17.918% of the share capital of Fastweb.

The Board of Directors, having taken note of the fairness opinions issued by the independent financial advisors, Mediobanca - Banca di Credito Finanziario S.p.A. and UniCredit Corporate & Investment Banking, considered the price of Euro 18 offered by the offeror fair from a financial point of view.

The Issuer's Notice will be available, together with the Offer Document, in accordance with the terms provided by the applicable laws.

For further information:

FASTWEB Press Office

Maria Laura Sisti

Tel + 39 02 45454370

marialaura.sisti@fastweb.it

Analysts and Investors

Paolo Lesbo

Tel. +39 02 45454308

paolo.lesbo@fastweb.it