

FASTWEB awarded a contract by Unicredit

Milan, 4 August 2006 - FASTWEB, Italy's second largest wireline telecommunications operator (Milan, MTAX: FWB), will be Unicredit's technological partner for the implementation of a broadband connection project for the Group's branches distributed throughout Italy.

Unicredit, the largest Italian banking group with a strong territorial presence throughout the country, has identified FASTWEB as the telecommunications operator which can guarantee, on a single nationwide IP-based virtual private network, the integration of several value added services that will satisfy its complex needs.

The contract, which is for three years, envisages FASTWEB supplying the following TLC services to Unicredit:

- Broadband virtual private network for Unicredit's 2,929 Italian branches;
- Broadband virtual private network for the 130 Italian branches of the Product Companies (*Società Prodotto*) of the Unicredit Group;
- Optical-based broadband virtual private network for the 25 management offices;
- Access network for 421 cash point machines;
- Fixed telephony service for all the offices of the Unicredit Group;
- Management and maintenance of switchboard systems;

all featuring outstanding levels of service.

"FASTWEB is consolidating its position in the corporate segment," said **Stefano Parisi,** FASTWEB's CEO, "as shown by the awarding of the contract with Unicredit, a few days after another important contract with Poste Italiane Group. The outstanding quality of FASTWEB's network and services helps large Italian businesses to develop their core business and the Public Administration to achieve higher level of efficiency, as indicated by the recent CNIPA and CONSIP tenders."

For further information:

Giovanna Guzzetti - Paola Maini Press Office

T: +39 02 4545 2360 - 2465 F: +39 02 4545 2366 giovanna.guzzetti@fastweb.it paola.maini@fastweb.it Paolo Lesbo Analysts and Investors T: +39 02 4545 4308 F: +39 02 4545 2333 paolo.lesbo@fastweb.it