



AEM – e.Biscom: Sale and Purchase agreement of stakes in FastWeb and Metroweb concluded

Milan, June 24th 2003 -- Yesterday e.Biscom S.p.A. (Milan's *Nuovo Mercato*: EBI) and AEM S.p.A. (Milan Stock Exchange: AEM) closed the final agreement for the sale and purchase of the stakes of AEM in FastWeb S.p.A. (30.8%) and of e.Biscom in Metroweb S.p.A. (33%) which was defined on March 7th. The relative stakes of the two companies were transferred yesterday, accordingly with the agreement, allowing both e.Biscom and AEM to acquire complete control over the share capital of FastWeb and Metroweb respectively. The purchase of AEM's stake in FastWeb was financed by means of a convertible bond issue of the total nominal value of Euro 240,003,685.00. The bonds were offered to company shareholders from June 9th to June 23rd.

Following the closing of the agreement with AEM, and as there are no other shareholders' agreements, Anphora will be closed. With the closing of Anphora Silvio Scaglia, who holds 16,905,272 shares, equivalent to 34.1% of the share capital, remains the main shareholder and e.Biscom becomes fully contestable on the market.

Therefore the shareholding structure of e.Biscom is unchanged, Silvio Scaglia owning 34.1% of the Company and the Micheli family a total of 21.7% (of which 11.7% held by Carlo Micheli and the rest by Francesco and Andrea Micheli). The remaining 44.2% of the Company is on the stock market and is held by shareholders' with stakes of less than 2% (including the CEO of e.Biscom, Emanuele Angelidis, with 1.1%, and the Chief Operating Officer, Alberto Trondoli, with 0.6%).

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