Service to be launched in 2008

FASTWEB signs Mobile Virtual Network Operator agreement with 3 Italia

The company will develop its own offer and services

Milan, December x, 2007 – FASTWEB S.p.A (Milano, MTAX: FWB), Italy's leading alternative fixed broadband telecommunications provider, has signed a mobile virtual network operator agreement with 3 Italia, the mobile media company which is leader in UMTS telecommunications in Italy with 7.7 million clients and which is part of the Hutchison Whampoa Group.

The agreement will enable FASTWEB to offer mobile telephone services (voice, data and video) to its residential and business clients thus taking maximum advantage of the two most innovative and technologically advanced platforms in today's fixed and mobile network telecommunications industry.

The partnership agreement will give FASTWEB complete freedom in defining and developing its services and, thanks to the integration of the new mobile platforms with its own broadband network, FASTWEB will be able to capitalize on previous investment and on the services already developed for its 1.25 million fixed network clients.

As a result, FASTWEB will compete on the mobile telephony market with its own range of convergent services, for example high-speed Internet access, email, voicemail and other solutions will be also available on the mobile device. FASTWEB will define its business strategy and pricing policy and will develop its value added services on a fully independent basis.

The service will be marketed by the FASTWEB sales network, on a subscriber and prepaid card basis, and will use the numbering 373.

Customer care for the new mobile offer will be managed directly by FASTWEB and the Company will establish itself as a single-source provider to its customers for all their telecommunications needs (fixed telephony, internet, TV, mobile communications) thus extending its consolidated premium quality brand to the mobile service.

The launch of the new mobile operator will be during the second half of 2008.

"We are very pleased with the agreement signed with 3 Italia, which is based on excellent technological and economic conditions," said FASTWEB's Chief Executive Officer, Stefano Parisi. "Thanks to the scalability of the next generation network deployed by FASTWEB, we are able to integrate the mobile service without heavy investment.

Soon we will be able to offer our customers a unique experience in the management of all their telecommunications requirements thanks to the choice of a partner that has been a pioneer in the development of third generation mobile services and has an outstanding multimedia expertise".

"3 Italia e Fastweb sono due società leader nei rispettivi settori – ha dichiarato Vincenzo Novari, amministratore delegato di 3 Italia – entrambe focalizzate sull'innovazione, sulla tecnologia e sulla larga banda. L'accordo, che si discosta significativamente da quelli già sottoscritti finora in Italia, non ha per oggetto la mera fornitura di volumi più o meno ampi di traffico telefonico mobile, ma punta invece a favorire la costruzione di un portafoglio completo di servizi di terza generazione, grazie anche a forniture di terminali e datacard 3G che beneficiano delle economie di scala garantite da un grande partner internazionale come Hutchison Whampoa". (da tradurre)

FASTWEB *(www.fastweb.it) is Italy's second largest fixed telecommunications provider and the first player worldwide to develop an all IP network for Triple Play service delivery, currently operating in more than 130 Italian cities via a network of more than 25,000 km. FASTWEB uses a unique technological model combining extensive use of the Internet Protocol (IP) for voice, data and video transmission with optical fiber and xDSL technology. Totalling more than 1.25 million clients, FASTWEB provides families with a wide range of integrated services (voice, data and video) on a single support. For business users it offers advanced competitive services in all market segments – Public Authorities, large companies, small and medium enterprises, professionals, sohos, universities and research institutes. Listed on the Milan Stock Exchange since March 2000 and included within the S&P Mib index, following a friendly bid completed last May, FASTWEB is now controlled (82%) by Swisscom.*

3 Italia*, the Hutchison Whampoa Group's Mobile Media Company, is the leader of the UMTS market in Italy with over 7.7 million customers thanks to a wide offer of multimedia, video communication and internet services, in addition to entertainment, music, information, cinema, sport and Mobile TV. 3 Italia acquired the national license as digital TV operator in 2005 an launched the first Digital Mobile TV based on DVB-H technology in the world the following June. 3 Italia has established itself on the cutting-edge of third generation mobile technology development by launching the first HSDPA commercial offer in Italy and implementing HSUPA to access broadband in mobility with data transmission speeds up to 7.2 Mbps in download and 1.4 Mbps in upload. In June 2007, 3 Italia launched X-Series, the first all-inclusive offer that extends several of the core applications and features of the broadband Internet to third generation mobile handsets: Instant Messaging, e-mail, browsing, Web searching, shopping, VoIP and photosharing directly on the videophone, thanks to deals with Microsoft, Google, Yahoo!, eBay and Skype. In November 2007, 3 Italia and Skype launched 3 Skypephone, the first mobile handset exclusively dedicated to VoIP for the mass market.*

For more information

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