



## **e.Biscom: Credit Lines Re-Negotiated in the Context of the Merger**

*Interbanca and UniCredit Banca di Impresa underwriters of the deal*

*Milan, June 23<sup>rd</sup> 2004* – In the context of the merger of FastWeb S.p.A. into e.Biscom S.p.A. (Milan, *Nuovo Mercato*: EBI) which was approved by the respective Boards on April 30<sup>th</sup> 2004, Interbanca S.p.A. (Banca Antoniana Popolare Veneta Group) and UniCredit Banca Mobiliare - U.B.M. S.p.A. (UniCredito Italiano Group) are the arrangers of a €948 million medium-long term bank financing that replaces the former facility of an equivalent amount granted to FastWeb S.p.A. Interbanca S.p.A. and UniCredit Banca di Impresa are the underwriters of the bank financing.

The former loan was dated November 14<sup>th</sup> 2001 and was arranged and underwritten by the same banks for a total sum of €955 million. Thanks to the increased maturity and the soundness of the Group's activities, the new financing facility provides e.Biscom with improved terms and conditions. In particular, an extended maturity expiring between 2009 and 2010 and more favorable spreads in line with current market conditions and based on a step-down mechanism reliant on the Group's future performance.

The terms of the loan provide for three credit lines:

- a €745 million long-term credit line completely covering outstanding credit lines;
- a €50 million stand-by credit line;
- a €153 million revolving credit facility to cover working capital requirements

The financing facility provides the Group with full funding for its industrial plan.

*For further information please contact:*

Marina Gillespie  
International Media  
T: +39 02 4545 4365  
F: +39 02 4545 4311  
[marina.gillespie@ebiscom.it](mailto:marina.gillespie@ebiscom.it)

Paola Maini  
Italian Media  
T: +39 02 4545 2465  
F: +39 02 4545 4311  
[paola.maini@ebiscom.it](mailto:paola.maini@ebiscom.it)

Paolo Lesbo  
Analysts and Investors  
T: +39 02 4545 4308  
F: +39 02 4545 4311  
[paolo.lesbo@ebiscom.it](mailto:paolo.lesbo@ebiscom.it)