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In the context of the share capital increase
**FASTWEB: Silvio Scaglia will underwrite new shares
for a minimum aggregate value of 40 million Euro**

Milan, 28 February 2005 – In the context of the share capital increase approved by the FASTWEB EGM on 18 February, Silvio Scaglia, Chairman and founder of FASTWEB (Milan, Nuovo Mercato: FWB), following the finalization of a financing facility, informed the Company that all the conditions are now in place for him to underwrite new shares for a minimum aggregate value of 40 million Euro.

For further information:

Giovanna Guzzetti - Paola Maini
Media Relations
T: +39 02 4545 2360/2465
F: +39 02 4545 2366
giovanna.guzzetti@fastweb.it
paola.maini@fastweb.it

Paolo Lesbo
Analysts and Investors
T: +39 02 4545 4308
F: +39 02 4545 2333
paolo.lesbo@fastweb.it

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