

Walter Renna appointed by Swisscom as designated CEO of Newco that will result from merger of Fastweb and Vodafone Italia

Milan, July 31st - Fastweb CEO Walter Renna has been appointed by Swisscom as the designated CEO of the Newco that will result from the merger of Fastweb and Vodafone Italia, which is expected to receive clearance by the first quarter of 2025. Renna's final appointment is subject to the successful closing of the transaction.

Walter Renna brings a wealth of experience and a proven track record of success from his tenure at Fastweb, where he has held various leadership roles over several years. Since taking on the role of CEO on October 2023, Renna has steered Fastweb on a continued growth trajectory, implementing a successful diversification strategy that has strengthened the company's market position.

Under Renna's leadership, Fastweb has launched several innovative initiatives, including a groundbreaking energy service built on principles of transparency and a partnership with EOLO to provide UBB connectivity services to areas in digital divide. Additionally, the company recently unveiled its AI NeXXt Factory, featuring a state-of-the-art Supercomputer for Gen AI powered by Nvidia technology, and made available its fully Italian-trained Large Language Model (LLM).

"I am deeply honoured and sincerely grateful for the trust that Swisscom has placed in me. In my new role, I will be committed to enhancing people, who I believe are the most valuable asset of any company. To ensure the success of this initiative, it will be essential to focus on the integration of two organisations, cultures and values, which together can unlock extraordinary potential", commented Walter Renna.

The merger of Fastweb and Vodafone will mark a significant milestone in the national telecommunications industry, bringing together two state-of-the-art networks, leading to an expanded service portfolio and increased innovation. With Walter Renna at the helm, Newco will keep providing the market with cutting-edge solutions and a customer-centric approach.

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