FASTWEB: the Board of Directors approves the network expansion plan

Network coverage to increase from 45% to 50% of the Italian market
with 1.4 million potential new customers

Milan, 7 August 2007 – The Board of Directors of FASTWEB (Milan MTAX: FWB) today approved the plan to expand the Company network.

FASTWEB will extend its fibre optic infrastructure by approximately 1,000 kilometres to include a number of new regions, among which Sardinia, Basilicata and Calabria. Following such expansion, FASTWEB network will cover all main Italian cities.

Coverage will increase from 10 million to 11.4 million potential customers, reaching 50% of the Italian market from current 45%.

The expansion plan will require additional investments of approximately 60 million euro in 2007. The Company's guidance for the period will not change, with the exception of the additional investment required for the network expansion.

More than 500,000 potential new customers are located in areas not currently covered by FASTWEB network, while the remaining 900,000 are in areas served through wholesale. Therefore, the migration of wholesale customers to direct access to FASTWEB infrastructure will ensure higher quality of service, a broader range of solutions and greater profitability.

For further information

Maria Laura Sisti
Media Relations
Tel: +39 02 4545 4370
Fax: +39 02 3655 6063
marialaura.sisti@fastweb.it

Paolo Lesbo
Analysts and Investors
Tel: +39 02 4545 4308
Fax: +39 02 4545 2333
paolo.lesbo@fastweb.it