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*In reference to FASTWEB's capital increase*

## **Silvio Scaglia: Lock-up on 16,000,000 shares**

*Milan, January 17<sup>th</sup> 2005* – Silvio Scaglia, Chairman, founder and main shareholder of FASTWEB S.p.A. with a 30.1% stake in the Company, has underwritten with Deutsche Bank, the arranger of the operation, a lock-up agreement on 16,000,000 shares he owns as of today and for a period of 180 days beginning from the end of the capital increase operation.

Furthermore, Silvio Scaglia is willing to commit to underwrite the capital increase of FASTWEB (Milan, *Nuovo Mercato*, FWB), announced on January 14<sup>th</sup> by the Company, exercising as many as possible of his subscription rights.

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